

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 9/30/2004

	As of <u>9-30-04</u>	As of <u>6-30-04</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,778,520	\$ 2,735,865
INTERNATIONAL EQUITIES	919,091	891,174
DOMESTIC FIXED INCOME	4,035,786	3,953,105
INVESTED CASH (NOTE 1)	<u>1,358,158</u>	<u>1,328,206</u>
TOTAL INVESTMENTS	9,091,555	8,908,350
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	51,170	55,634
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>897</u>	<u>133</u>
TOTAL ASSETS	<u>\$ 9,143,622</u>	<u>\$ 8,964,117</u>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	5,677	5,676
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,677	5,676
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,958,441	8,574,000
CASH IN DURING YEAR (NOTE 4)	135,000	200,000
CASH OUT DURING YEAR (NOTE 5)	0	710,000
NET INCREASE (DECREASE)	<u>44,504</u>	<u>894,441</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,137,945</u>	<u>8,958,441</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,143,622</u>	<u>\$ 8,964,117</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2004

	<u>Month Ended 9-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 22,444	\$ 67,362
SECURITIES LENDING INCOME	2,039	5,485
	<hr/>	<hr/>
GAIN ON SALE OF INVESTMENTS	58,057	165,435
LOSS ON SALE OF INVESTMENTS	<hr/>	<hr/>
	45,652	146,988
	<hr/>	<hr/>
NET GAINS (LOSSES) INVESTMENTS	12,405	18,447
INVESTMENT EXPENSES	0	5,718
SECURITIES LENDING EXPENSES	1,798	4,711
SIB ADMIN EXPENSES	<hr/>	<hr/>
	119	237
	<hr/>	<hr/>
NET INVESTMENT INCOME	34,971	80,628
NET APPREC (DEPREC) MARKET VALUE	68,021	(36,246)
MISCELLANEOUS INCOME/(EXPENSE)	<hr/>	<hr/>
	(1)	122
	<hr/>	<hr/>
TOTAL INVESTMENT INCOME	<hr/>	<hr/>
	102,991	44,504
NET INCREASE (DECREASE)	<hr/>	<hr/>
	\$ 102,991	\$ 44,504

## **PETROLEUM TANK RELEASE FUND**

### **State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2004**

		<u>As of 9/30/04</u>
<b>ASSETS:</b>		
<b>INVESTMENTS (AT COST)</b>		
LARGE CAP EQUITY		870,617
SMALL CAP EQUITY		885,474
CONVERTIBLE BONDS		856,296
TOTAL DOMESTIC EQUITIES		<u>2,612,386</u>
INTERNATIONAL EQUITY		891,314
FIXED INCOME		3,900,103
INVESTED CASH (NOTE 1)		<u>1,358,158</u>
<b>TOTAL INVESTMENTS (AT COST)</b>		<u><b>\$8,761,961</b></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**September 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1 INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2 DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3 DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4 CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5 CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.